

Rules Governing the Election of Directors of AGV Products Corporation

Article 1: Unless otherwise specified by law or Articles of Incorporation, the election of the Company's directors shall proceed according to the regulations of the Rules.

Article 2: The Company's director election shall be handled at the shareholders' meeting.

Article 3: A competent individual who has reached the age of maturity can be elected as directors of the Company in accordance with the "Rules Governing the Election of Directors."

The Company's independent directors are subject to the eligibility criteria specified in Article 2, 3 and 4 of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies."

The Company's independent directors are subject to the election criteria specified in Article 5, 6, 7, 8 and 9 of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies" and shall be conducted based on Article 24 of the "Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies."

Article 4: The election of the Company's independent directors shall be conducted based on the procedure of candidate nomination system specified in Article 192-1 of the Company Act.

Article 5: Unless otherwise specified in the laws, the number of votes exercisable in respect of one share shall be the same as the number of directors to be elected, and the total number of votes per share may be consolidated for election of one candidate or may be split for the election of two or more candidates.

For the election of the Company's directors, a shareholder may choose to exercise their voting rights by electronic means or by on-site voting.

The shareholders shall exercise their above-mentioned voting rights by electronic means on the electronic voting platform specified by the Company.

Article 6: A candidate to whom the ballots cast represent a prevailing number of votes shall be deemed a director elect, until the number of director and supervisor seats mentioned in the Articles of Incorporation are fully filled. If two or more candidates receive the same number of votes, they shall draw for the remaining seats available. The chairperson will draw on behalf of those who are

absent during the meeting.

Article 7: The number of ballots prepared by the board of directors shall be the same as the number of the directors to be elected. Besides the company seal stamped on the ballots, the candidate's attendance card number and number of votes shall be detailed on the ballots to distribute to the shareholders attending the shareholders' meeting. The attendance card number on the ballot is used as the identifier for registered votes.

Article 8: Before the election, the chairperson shall appoint several vote monitoring and counting personnel to carry out various duties. However, monitoring personnel shall be appointed only from among shareholders.

Article 9: The ballot box shall be prepared by the board of directors and be openly inspected by the monitoring personnel before the voting.

Article 10: The elector shall state the candidate name or account name in the candidate column of the ballot. However, if the candidate is the government or an institutional shareholder, the name of government agency or institutional shareholder shall be stated in the candidate name column of the ballot and the representative name of the government agency or institutional shareholder shall also be specified. In case there is a plural number of such authorized representatives, their names shall be specified respectively.

Article 11: Ballots that are found with any of the following are invalid:

- I. Ballots prepared by the authorized convener are not used.
- II. Blank ballots without any handwriting cast in a ballot box.
- III. Ballots with illegible writing or are altered.
- IV. The written candidate is inconsistent with the list of nominated director candidates.
- V. Ballots that contain writings other than the candidate's name or account name.
- VI. Where the names of two or more candidates are written on the same ballot.

Article 12: Ballots are to be counted openly and immediately after voting. The chairperson shall announce the outcome of the vote on the site, including the names of elected directors with the number of election powers so won by them.

The ballots for the aforementioned election shall be kept in the box, sealed and signed by the witness, and retained for at least one year. If an action is filed by shareholders pursuant to Article 189 of the Company Act, the records shall be retained until the

conclusion of the action.

Article 13: Any matters not specified in the Rules shall be handled in accordance with the Company Act and other relevant laws and regulations.

Article 14: The Rules, and any amendments hereto, shall be implemented after adoption by the shareholders' meetings.

Article 15: Establishment and amendment

Establishment date: May 27, 1989.

The 1st amendment date: May 31, 2000.

The 2nd amendment date: May 30, 2002.

The 3rd amendment date: June 17, 2010.

The 4th amendment date: June 27, 2012.

The 5th amendment date: June 28, 2016.

The 6th amendment date: June 27, 2019.

The 7th amendment date: August 26, 2021.