

## Meeting Notice of AGV Products Corporation's 2022 Annual General Meeting

- I. The 2022 Annual General Meeting will be convened at 9:00 a.m., Friday, June 24, 2022 at 5F., Alishan Ballroom, Nice Prince Hotel (5F., No. 600, Zhongxiao Rd., East Dist., Chiayi City). The shareholder registration of the meeting starts at 8:30 am and the reception desk is in the same place as the meeting. Meeting agenda: (I) Report items: 1. 2021 Business report of the Company. 2. The Audit Committee's review report on the 2021 financial statements. 3. Report on the distribution of remuneration to directors and employees for 2021. 4. Report on private placement of common stocks for cash capital increase for 2021 (II) Ratification items: 1. Proposal for the 2021 financial statements. 2. Proposal for the 2021 appropriation of earnings. (III) Matters to be discussed: 1. Proposal for amendments to the "Articles of Incorporation" 2. Proposal for amendments to the "Procedure for Acquisition or Disposal of Assets" 3. The proposal for common share issuing by private placement of cash capital increase: (IV) Election matters: Proposal for reelection of all directors. (V) Other motions: Proposal for termination of the non-competition restriction on new directors (VI) Impromptu motions
- II. If the reason for convening the meeting includes proposals with main contents which shall be listed based on Article 172 of the Company Act, please visit the Market Observation Post System (website: <https://mops.twse.com.tw/>) to click Basic information\Electronic book\Information related to the annual report and shareholders' meeting\Company code or abbreviation, year\ "Reference for proposals of the shareholders' meeting" or "Parliamentary procedure handbooks and supplementary materials" for inquiry.
- III. Nine directors (including three independent directors) shall be elected at the meeting from the name list of candidates for director under the nomination system: Representative of Taiwan First Biotechnology Corp.: Kuan-Han Chen; Representative of Yueshan Investment Co., Ltd.: Ching-Jen Chen; Representative of NICE Enterprise Co., Ltd.: Michael Chen; Representative of Fang Tien Enterprise Co., Ltd.: Huai-Hsin Liang; Representative of Yin-Ji-Li International Consulting Corp.: Hsien-Chueh Hsieh; Representative of Cunyuan Heye Co., Ltd.: Chih-Chan Chen; Independent Director: Yung-Fu Tseng, Yung-Chien Wu and Wei-Lung Chen. Any investor who wishes to access the information about the candidates' educational background and working experience may search the information in the "announcement and search" on the MOPS (at <http://mops.twse.com.tw>).
- IV. Please refer to the attendance card for details of the proposal of common share

issuing by private placement of cash capital increase.

- V. The Company's 2021 earnings distribution plan proposes to pay out NTD148,354,001 from the distributable earnings as cash dividends. The payout is equivalent to NT\$0.3 per share. The amount of cash dividend receivable by shareholders will be truncated to the nearest dollar. Fractional amounts of less than NT\$1 will be summed up and recognized by the Company as other income. The Board of Directors shall be authorized to determine the ex-dividend date, date of payment and other related matters, once the proposal has been resolved in the annual general meeting.
- VI. Pursuant to Article 165 of the Company Act, registration for the transfer of share ownership shall be suspended in the period of April 26, 2022 to June 24, 2022.
- VII. Further to the announcement, a notice attached with an attendance card and a proxy is forwarded to invite you to the General Meeting. For those who wish to attend the meeting in person, please **affix your signature/seal to the attendance card in the second copy** without sending it back by mail and directly register at the reception desk at the time of the meeting. For those who wish to appoint a proxy to attend the meeting, please **affix your signature/seal to the attendance card in the second copy** and deliver it to the Company's agent Registrar Department of Capital Securities Corporation 5 days before the meeting. The Registrar Department will prepare the attendance card and deliver it to the proxy to attend the meeting.
- VIII. In case some shareholders may request the proxy, the Company shall compile a summary statement of the Solicitor Solicitation Information and disclose it on the Securities & Futures Institute website before May 24, 2022. Investors may visit the website at <https://free.sfi.org.tw>, "Free Proxy Inquiry System" and input the inquiry conditions.
- IX. The Registrar Department of Capital Securities Corporation was appointed as the agent to compile related statistics and verification regarding the proxy of the General Meeting.
- X. **The shareholders may exercise their voting rights in electronic form for the current shareholders' meeting from May 25 to June 21, 2022. Please log into the "Shareholders e-voting" web page of Taiwan Depository & Clearing Corporation to vote in accordance with the related operating instruction [Website: <https://www.stockvote.com.tw>].**

For

All shareholders

AGV Products Corporation

